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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

威發國際集團有限公司*

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

CLARIFICATION ON PROFIT ALERT ANNOUNCEMENT

Reference is made to the announcement of Perfectech International Holdings Limited (the "**Company**") dated 10 August 2016 in relation to the expected profit alert (the "**Profit Alert**") for the six months ended 30 June 2016 (the "**Profit Alert Announcement**").

Reference is also made to the announcement of the Company dated 1 June 2016 in relation to the Exclusivity Agreement in respect of the Possible Voluntary Offers and the Possible Undertakings (the "**Announcement**") and the announcements of the Company dated 30 June 2016 and 29 July 2016 pursuant to Rule 3.7 of the Takeovers Code. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

The Directors would like to clarify that the Profit Alert Announcement issued is regarded as a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by the Company's financial adviser and auditor or accountant in accordance with Rule 10.4 of the Takeovers Code, and their reports must be included in the next document sent to the Shareholders under Rule 10.4 of the Takeovers Code.

Since the Profit Alert Announcement is required to be made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which requires the Company to issue a profit alert announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (timewise or otherwise (i.e. time required for the preparation of the financial results with a reporting accountant)) in meeting the requirements set out in Rule 10.4 of the Takeovers Code.

* *for identification purpose only*

The reports from the Company's financial adviser and auditor or accountant on the Profit Alert are required to be included in the next document to be sent to the Shareholders. As the interim results announcement of the Company for the six months ended 30 June 2016 (the "**Interim Results**") is expected to be published prior to the despatch of the next document to be sent to the Shareholders, the requirement of "reporting on" under Rule 10 of the Takeovers Code for the Profit Alert is expected to be superseded by the publication of the Interim Results and the relevant results together with the notes to the financial statements will be included in the next document to be sent to the Shareholders.

The Company confirms that due to inadvertent mistakes, the Profit Alert Announcement had not been filed to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission for comment before its publication and thus the Company has not complied with Rule 12.1 of the Takeovers Code. The Company will exercise its best endeavours to ensure future compliance with the Takeovers Code.

Save for the clarification stated in this announcement, all information in the Profit Alert Announcement remains unchanged.

Shareholders and potential investors should note that the Profit Alert Announcement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code. Shareholders and potential investors should exercise caution in placing reliance on such forecasts in assessing the merits and demerits of the Possible Voluntary Offers and when dealing in the securities of the Company.

Shareholders and potential investors should be aware that the Possible Offerors are not obliged in any way to make the Possible Voluntary Offers and if the Possible Offerors do proceed with the Possible Voluntary Offers, the making of the Possible Voluntary Offers will be subject to the satisfaction or waiver (as the case may be) of a number of conditions and the Possible Voluntary Offers may or may not proceed. Shareholders and potential investors are therefore advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman & Managing Director

Hong Kong, 11 August 2016

As at the date of this announcement, the Board is composed of Mr. Poon Siu Chung, Dr. Poon Wai Tsun, William and Mr. Poon Wai Yip, Albert as executive directors, Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to their best knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.