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**PERFECTECH INTERNATIONAL HOLDINGS LIMITED**

**威發國際集團有限公司\***

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

**MONTHLY PROGRESS UPDATE ON  
THE POSSIBLE VOLUNTARY OFFERS AND  
THE POSSIBLE UNDERTAKINGS  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Perfectech International Holdings Limited (the "**Company**") pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcement of the Company dated 1 June 2016 in relation to the Exclusivity Agreement in respect of the Possible Voluntary Offers and the Possible Undertakings (the "**Announcement**") and the announcements of the Company dated 30 June 2016 and 29 July 2016 pursuant to Rule 3.7 of the Takeovers Code. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

The Board wishes to update the Shareholders and potential investors that as informed by the Controlling Shareholders, (i) the negotiation in respect of the Possible Voluntary Offers and the Possible Undertakings is still in progress; (ii) the Possible Offerors are in the course of conducting the financial and legal due diligence review in accordance with the terms of the Exclusivity Agreement and such financial and legal due diligence review, the results of which are required to be satisfactory to the Possible Offerors, has not been completed as at the date of this announcement; and (iii) save for the Exclusivity Agreement (with certain legally binding provisions) with the Expiry Date of 24 September 2016 (or such other date as the parties to the Exclusivity Agreement may mutually agree in writing), no legally binding agreement for the Possible Voluntary

\* *for identification purpose only*

Offers and the Possible Undertakings has been entered into between the Controlling Shareholders and the Possible Offerors up to the date of this announcement. As at the date of this announcement, it is not yet certain when the Possible Offerors will complete their financial and legal due diligence. Further announcement will be made by the Company on or before 24 September 2016 in respect of the Possible Voluntary Offers, the Possible Undertakings and the Exclusivity Agreement.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Voluntary Offers and the Possible Undertakings will be made until an announcement of: (i) a firm intention to make an offer under Rule 3.5 of the Takeovers Code; (ii) a decision not to proceed with the Possible Voluntary Offers in compliance with the Takeovers Code; or (iii) the fact that the transactions contemplated under the Exclusivity Agreement are terminated, is made.

**Shareholders and potential investors should be aware that the Possible Offerors are not obliged in any way to make the Possible Voluntary Offers and if the Possible Offerors do proceed with the Possible Voluntary Offers, the making of the Possible Voluntary Offers will be subject to the satisfaction or waiver (as the case may be) of a number of conditions and the Possible Voluntary Offers may or may not proceed. Shareholders and potential investors are therefore advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Perfectech International Holdings Limited**  
**Poon Siu Chung**  
*Chairman & Managing Director*

Hong Kong, 29 August 2016

*As at the date of this announcement, the Board is composed of Mr. Poon Siu Chung, Dr. Poon Wai Tsun, William and Mr. Poon Wai Yip, Albert as executive directors, Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to their best knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*